MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

December 20, 2002

REGISTRATION NO.: 24281 BOOK: 86 PAGE: 012

BONDS ISSUED BY: Hazelwood School District

AMOUNT OF ISSUE: \$39,000,000.00 COUNTY: of St. Louis

DATE OF ISSUE: December 23, 2002 MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping a new elementary school and

purchasing, constructing, improving, extending, repairing, furnishing and equipping new and existing schoolhouse sites, land, buildings and related facilities for school purposes, including, but not limited to, replacing heating and air conditioning systems at Hazelwood East and West Senior High Schools, and purchasing school buses and other transportation equipment

Rate of Interest	Amount	Maturity
3.500%	\$ 500,000.00	03/01/2010
3.625%	550,000.00	03/01/2011
3.750%	650,000.00	03/01/2012
3.875%	700,000.00	03/01/2013
4.000%	775,000.00	03/01/2014
4.125%	875,000.00	03/01/2015
5.000%	2,100,000.00	03/01/2016
5.250%	3,250,000.00	03/01/2017
5.250%	4,400,000.00	03/01/2018
5.250%	5,700,000.00	03/01/2019
5.250%	6,100,000.00	03/01/2020
5.250%	6,500,000.00	03/01/2021
4.750%	6,900,000.00	03/01/2022

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be called on and after

March 1, 2013, without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri
ISSUE BOUGHT BY: A.G. Edwards & Sons, St. Louis, Missouri

PURCHASE PRICE: \$40,110,985.75 INTEREST RATE: 4.7790% ASSESSED VALUATION: \$1.620.333.851

INDEBTEDNESS: (Including this issue) \$83,929,801.05

NOTICE OF ELECTION: Published two newspapers July 24 and 31, 2002

DATE OF ELECTION: August 6, 2002

ELECTION RESULTS: Yes...10,885 No...8,137

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable